

(Closed)

FEDERAL RESERVE BANK  
OF NEW YORK

GOVERNMENT BOND DEPARTMENT

September 8, 1919.

CLOSING OF TRANSFER BOOKS OF THE VARIOUS LIBERTY LOANS

TO ALL BANKS, TRUST COMPANIES, SAVINGS BANKS, BANKERS AND INVESTMENT DEALERS  
IN THE SECOND FEDERAL RESERVE DISTRICT,

DEAR SIRs:

The transfer books of the Fourth Liberty Loan (4¼% bonds of 1933-38) will be closed at Washington on September 15, 1919 and will remain closed until the opening of business on October 16, 1919.

According to the regulations of the Treasury Department all transactions involving the issue or retirement of registered Liberty Bonds must reach the Division of Loans and Currency at Washington before the close of business on the date upon which the transfer books close, which is invariably the fifteenth of the month next preceding the date on which interest is due. The transfer books will remain closed until the first business day following the date upon which interest is paid.

In order that we may have sufficient time to prepare and transmit requisitions to Washington it is necessary that all applications for transfer of registered bonds, exchange of registered for coupon bonds or of coupon for registered bonds of all Liberty loans be in our hands **two days** before the closing date as indicated below:

Title of Liberty Bonds and Victory Notes	Dates on which application must reach Federal Reserve Bank of New York	
	1919	1920
3½% First Liberty Loan Bonds of 1932-47	Nov. 13	May 13—Nov. 12
4% First Liberty Loan Converted Bonds of 1932-47	Nov. 13	May 13—Nov. 12
4¼% First Liberty Loan Converted Bonds of 1932-47	Nov. 13	May 13—Nov. 12
4¼% First Liberty Loan Second Converted Bonds of 1932-47	Nov. 13	May 13—Nov. 12
4% Second Liberty Loan Bonds of 1927-42	Oct. 13	Apr. 13—Oct. 13
4¼% Second Liberty Loan Converted Bonds of 1927-42	Oct. 13	Apr. 13—Oct. 13
4¼% Third Liberty Loan Bonds of 1928	.....	Feb. 13—Aug. 13
4¼% Fourth Liberty Loan Bonds of 1933-38	Sept. 12	Mar. 12—Sept. 13
3¾% Victory Liberty Loan Notes of 1922-23	Nov. 13	May 13—Nov. 12
4¾% Victory Liberty Loan Notes of 1922-23	Nov. 13	May 13—Nov. 12

If Liberty bonds or Victory notes are received by us for exchange or transfer after the dates shown such transfers or exchanges will not be effected until the reopening of the books, and interest checks will be drawn in favor of the registrants whose names appear inscribed on the face of such bonds or notes.

Coupon bonds or notes surrendered to the Federal Reserve Bank of New York for registration after the dates shown above must have the interest coupon maturing on the fifteenth day of the following month **detached**.

Yours very truly,

R. H. TREMAN,  
Deputy Governor.